

# DERIVATIVE REPORT



# Derivative Report

## Long Buildup and Technical Uptrend Signal Buying Opportunity Above 23,800

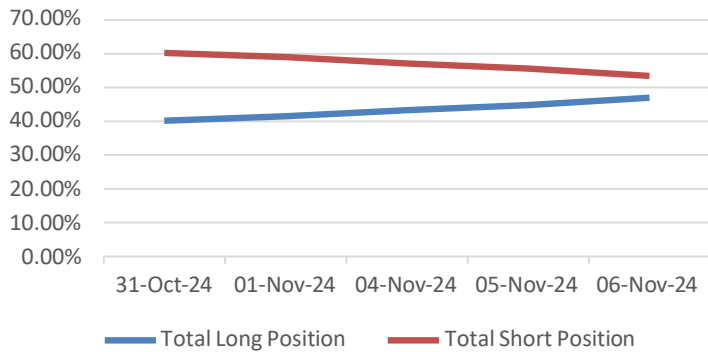


- In yesterday's trading session, the index gained 1.20% with a 0.54% increase in open interest (OI), indicating a long buildup. Series over series, Nifty has gained only 0.83%, but the 7.88% increase in OI suggests strength in the uptrend.
- On the options front, a shift in strikes to higher levels indicates a positive shift in sentiment. The decrease in VIX reflects reduced fear, supporting bullish sentiment.
- On the technical side, Nifty closed above its two-week high, forming a higher high and higher low (HH and HL) pattern, which indicates an uptrend.
- Aligning both technical and derivative outlooks, buying in Nifty can be considered as long as it holds above 23,800, with a target of 24,700.

		SUPPORT	RESISTANCE		PRICE	OI
NIFTY 50		24200/24000	24700/25000	Near	24587.1	11105675
	ADVANCE	DECLINE	AD RATIO	Next	24734.9	1257375
NIFTY	41	9	4.55	Far	24882.8	250125
NIFTY F&O	163	20	8.15			

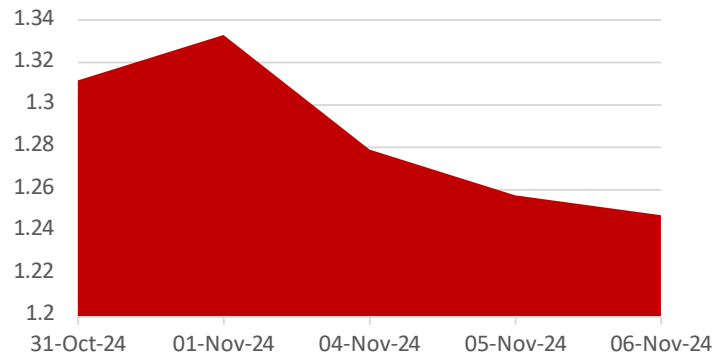
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### FII's Long Short Position Nifty



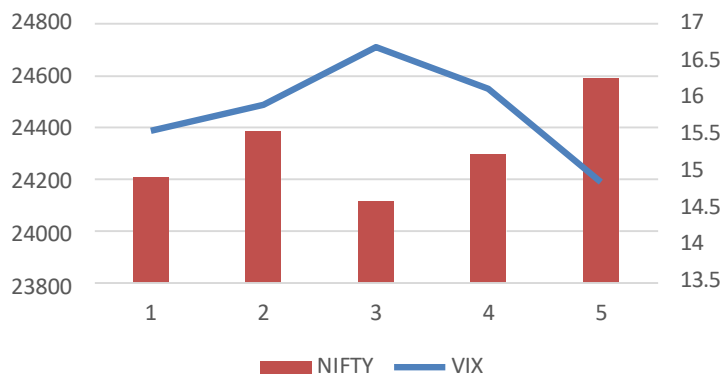
FII's are currently holding 47% long and 53% short positions in the Nifty Index.

### PCR



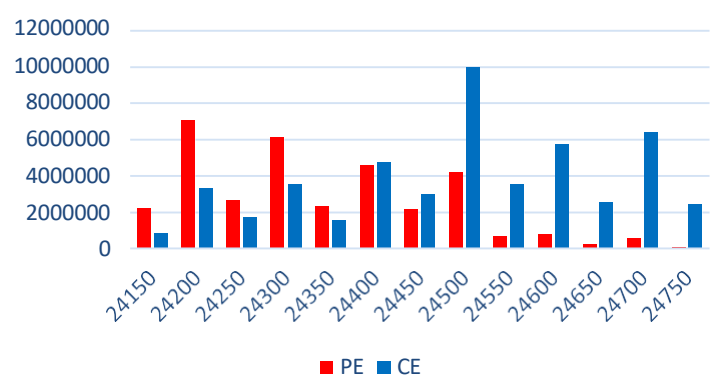
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.24, which indicates major participation on PE side.

### India VIX



The INDIA VIX is currently trading at 14.86. A decrease in VIX is indicating a decrease in fear. The VIX is expected to trade in a range of 11-16.

### NIFTY DAILY OI



The Highest Open Interest is seen at 24,500CE where LB is seen, whereas on the PE side 24,200 holds highest OI where SB is seen. Indicating that the market participant are expecting a positive move.

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## Long Buildup and Technical Strength Support Buy-on-Dip Strategy

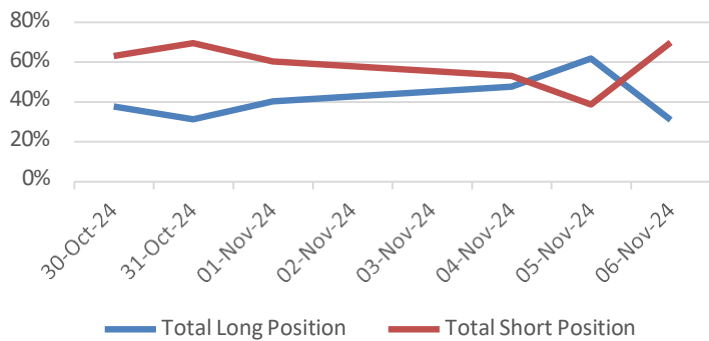


- In yesterday's session, the Banking Index gained 0.49% with a 2.85% increase in open interest (OI), indicating a long buildup. Series over series, the Index has risen by 1.34%.
- On the options front, the highest OI is at the 53,000 CE level, where a short buildup is observed, followed by the 52,500 CE, which shows a long buildup. On the put side, the highest OI is at the 52,000 strike, followed by the 52,500 strike, where a short buildup is also present. This suggests that market participants expect the index to trade higher but stay below the 53,000 level.
- The weekly put-call ratio (PCR) stands at 1.21, up from 1.04, indicating an increase in put participants. The decrease in implied volatility (IV) reflects a reduction in market fear.
- On the technical side, the formation of higher highs and higher lows, along with prices trading above the 21-day EMA, signals strength in the upward movement.
- Aligning both technical and derivative outlooks, a buy-on-dip strategy can be considered for the Banking Index.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	52000/51500	52500/53000	Near	52650.35	2538045
	ADVANCE	DECLINE	Next	52948.05	218805
BNF	8	4	Far	53289.4	43065

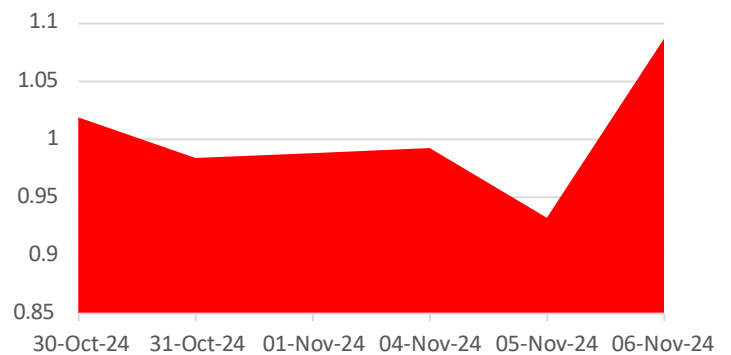
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### BNF FII Contract



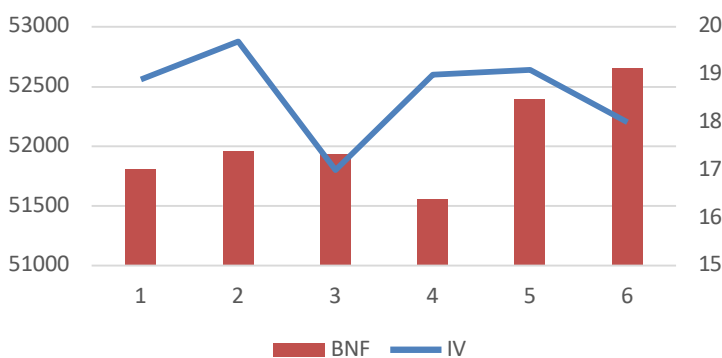
The current contracts held by Foreign Institutional Investors (FIIs) at present, 31% of the contracts are long, while 69% are short.

### PCR



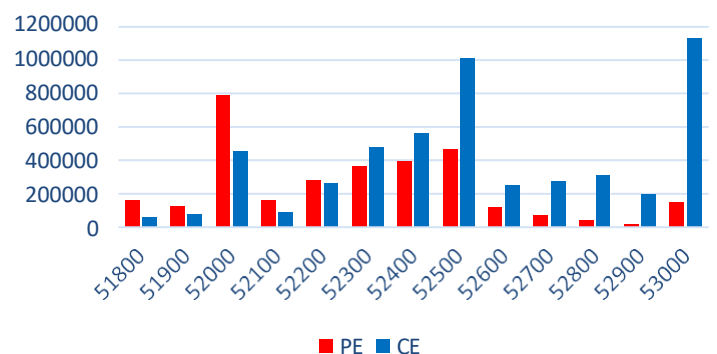
The monthly Put-Call Ratio (PCR) for the Bank Nifty is currently 1.08, which indicates tug of war between PE and CE participants.

### BNF IV



The Bank Nifty IV is currently at 18. The IV has decrease by 5.76%. One SD move as per IV is expected to be 1.13%.

### BNF DAIL OI



The highest OI is seen at 53000 CE where SB is seen where else on the PE side 52000 PE has seen highest OI where SB is formed this is indicating that the market participant are expecting market to trade between 52000-53000.



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